

DECISION RECORD OF A MEETING OF BUDGET CABINET HELD AS A HYBRID MEETING IN THE COUNCIL CHAMBER/REMOTELY ON WEDNESDAY 22 FEBRUARY 2023 AT 14:30

Present

Councillor – HJ David – Leader/Chairperson

Councillors

J Gebbie, J Spanswick, JP Blundell
H Williams, R Goode and N Farr

Officers:

M Shephard, J Nightingale, K Watson, J Ellams, MA Galvin, C Lord, C Marchant, A Rawlin and L Harvey

Apologies for absence

None.

Title of Report	Corporate Plan 2023-28
Decision Made	That Cabinet endorsed the Corporate Plan 2023-28 attached as Appendix 1 to the report and recommended it to Council for approval on 1 March 2023.
Date Decision Made	22 February 2023
Personal or Prejudicial Interests Disclosed	None.

Title of Report	Medium Term Financial Strategy (MTFS) 2023-24 to 2026-27
Decision Made	That Cabinet approved the MTFS 2023-24 to 2026-27, including the 2023-24

	<p>Revenue Budget and the Capital Programme 2022-23 to 2032-33, and recommended these to Council for adoption.</p> <p>In particular, it approved that the following specific elements be forwarded to Council for approval:</p> <ul style="list-style-type: none"> • The MTFS 2023-24 to 2026-27 (Annex 3 of the report). • The Net Budget Requirement of £342,047,227 in 2023-24. • A Band D Council Tax for Bridgend County Borough Council of £1,675.26 for 2023-24 (Table 15 of the MTFS report). • The 2023-24 budgets as allocated in accordance with Table 10 in paragraph 4.1.3 of the MTFS report. • The Capital Programme 2022-23 to 2032-33, attached at Appendix G of the MTFS report.
Date Decision Made	22 February 2023
Personal or Prejudicial Interests Disclosed	None

Title of Report	Capital Strategy 2023-24 Onwards
Decision Made	That Cabinet considered the report and recommended that the Capital Strategy 2023-24 to 2032-33 including the Prudential Indicators 2023-24 to 2025-26 and the Annual Minimum Revenue Provision (MRP) Statement 2023-24 at Appendix A to the report, be presented to Council for approval.
Date Decision Made	22 February 2023
Personal or Prejudicial Interests Disclosed	Personal interest – Councillor JP Blundell

Title of Report	Treasury Management Strategy 2023-24
Decision Made	That Cabinet considered the report and recommended that the Treasury Management Strategy at its Appendix A, be presented to Council for approval.

Date Decision Made	22 February 2023
Personal or Prejudicial Interests Disclosed	None